

On November 17, 2011, the Georgia Commissioner of Securities repealed eight chapters of rules promulgated under the Georgia Securities Act of 1973 and adopted six chapters of proposed rules pursuant to the Georgia Uniform Securities Act of 2008. The recently adopted rules comprise six chapters, including: 1) General Provisions; 2) Exemptions; 3) Registration of Securities; 4) Investment Advisers and Representatives; 5) Broker-Dealers and Agents; and 6) Rules Governing Administrative Hearings. Pursuant to the Georgia Administrative Procedure Act, the newly adopted rules become effective today, December 8, 2011. The rules are available for review on this web site by clicking the following link: http://www.sos.ga.gov/securities/Uniform_securities_act.htm